

**CITY OF BLACKWELL OKLAHOMA**  
**Fiscal Year 2023/2024 Annual Budget**

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**BUDGET AMENDMENTS MEMO**

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June 20, 2024

The following budget amendments are presented to the Commission for approval in accordance with the Oklahoma Municipal Budget Act. The proposed budget amendments include the following highlights:

**General Fund: Net Impact \$0**

Revenue Increased \$632,000

Sales tax, franchise, and other taxes came in \$385,000 higher than budgeted.

Ambulance and rental revenues were up \$35,000. Interest income, reimb, and insurance increased \$212,000.

Expenses increased \$632,000

Personal and other services and charges increased on ambulance \$176,000

City council expenses were adjusted \$190,000 for reallocation of expenses.

Court, Fleet and General Government expenses decreased \$30,000

IT expenses increased \$62,000 for contracted services for the year.

Police department increased \$34,000 for capital outlay projects and additional services/charges

Street capital outlay increased \$200,000 for ongoing street projects.

**Blackwell Motel Tax Fund: Net impact (\$10,000)**

Expenses increased \$10,000

Other services and charges increased \$10,000 on the fairgrounds expo center.

**Firefighters Grant Fund: Net impact (\$10,000)**

Revenue increase of \$143,400

The Firefighters received grants in the sum of \$143,400 for SCBA's, bunker gear and a Medicare Grant.

Expenses increased \$153,400

Expenses increased in the amount of \$153,400 for SCBA's, bunker gear and a Medicare Grant.

**Blackwell Facilities Trust Fund: Net impact (\$284,918)**

Revenues increased \$171,082

The city received \$115,660 in funds from the Morgan Foundation and Bank First Trust.

Sales tax came in \$55,442 higher than budgeted.

Expenses increased \$456,000

Debt service increased \$456,000 for payments made on behalf of the hospital from BPT and 1% sales tax.

**Blackwell Municipal Authority: Net Impact \$0**

Revenue Increased \$421,000

Electric revenues decreased \$450,000 due to reduced usage during the year.

Margin on electric utilities remains the same.

Penalty, Miscellaneous and interest income increased \$182,584

Sales tax came in \$83,133 higher than budgeted.

The city received reimbursements of \$605,000 on the OWRB projects for water and sewer.

Expenses increased \$421,000

The city began two OWRB projects during the year, expenses for these projects were \$1,015,000.

Of the OWRB project expenses, \$600,000 was an emergency repair to the water plant for pump during May.

OMPA bill was down for the year due to decreased electric usage this reduced the bill \$1,000,000

The sewer department had \$330,000 in additional costs due to repairs and personal expenses on repairs.

The water department incurred \$80,000 in additional materials and supplies during the year for repairs.

Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

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**JUL 31 2024**

State Auditor  
and Inspector

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**CITY OF BLACKWELL, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2023-2024**

**GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Actual Budget Fiscal Year 2023-2024</b>	<b>Q2 Amendments 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
<b>OPERATING REVENUES</b>				
Tax Revenues				
Sales Tax	\$ 1,328,732	\$ -	\$ 110,000	\$ 1,438,732
Franchise Tax	53,587	-	45,000	98,587
Other Taxes	382,318	-	230,000	612,318
Charges for Services				
Ambulance	475,000	-	10,000	485,000
Fire	20,000	-	-	20,000
Parks & Recreation	22,500	-	-	22,500
Police	1,500	-	-	1,500
Animal Control	2,500	-	-	2,500
Other Income				
Rental	30,000	-	25,000	55,000
Permit & License	20,000	-	-	20,000
Misc	150,000	-	157,000	307,000
Interest	1,500	-	55,000	56,500
<b>Total OPERATING REVENUES</b>	<b>2,487,637</b>	<b>-</b>	<b>632,000</b>	<b>3,119,637</b>
<b>OPERATING EXPENSES</b>				
Administration				
Personal services	178,487	-	-	178,487
Materials & supplies	21,000	-	-	21,000
Other services/charges	153,000	-	-	153,000
Capital outlay	3,500	(3,500)	-	-
Debt service	-	-	-	-
<b>Total Administration</b>	<b>355,987</b>	<b>(3,500)</b>	<b>-</b>	<b>352,487</b>
Airport				
Personal services	-	-	-	-
Materials & supplies	-	-	-	-
Other services/charges	17,500	-	-	17,500
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total Airport</b>	<b>17,500</b>	<b>-</b>	<b>-</b>	<b>17,500</b>
Ambulance				
Personal services	572,364	-	170,000	742,364
Materials & supplies	55,000	-	-	55,000
Other services/charges	55,100	-	6,000	61,100
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total Ambulance</b>	<b>682,464</b>	<b>-</b>	<b>176,000</b>	<b>858,464</b>

**GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Actual Budget Fiscal Year 2023-2024</b>	<b>Q2 Amendments 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
<b>Community Development</b>				
Personal services	109,537	-	-	109,537
Materials & supplies	7,000	-	-	7,000
Other services/charges	87,500	-	-	87,500
Capital outlay	25,000	(25,000)	-	-
Debt service	-	-	-	-
<b>Total Community Development</b>	<b>229,037</b>	<b>(25,000)</b>	<b>-</b>	<b>204,037</b>
<b>City Council</b>				
Personal services	6,699	-	-	6,699
Materials & supplies	500	-	-	500
Other services/charges	60,000	-	190,000	250,000
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total City Council</b>	<b>67,199</b>	<b>-</b>	<b>190,000</b>	<b>257,199</b>
<b>Court</b>				
Personal services	75,854	-	(10,000)	65,854
Materials & supplies	1,300	-	-	1,300
Other services/charges	17,000	-	-	17,000
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total Court</b>	<b>94,154</b>	<b>-</b>	<b>(10,000)</b>	<b>84,154</b>
<b>Emergency Preparedness</b>				
Personal services	113,038	-	-	113,038
Materials & supplies	5,000	-	-	5,000
Other services/charges	7,500	-	-	7,500
Capital outlay	20,000	(20,000)	-	-
Debt service	-	-	-	-
<b>Total Emergency Preparedness</b>	<b>145,538</b>	<b>(20,000)</b>	<b>-</b>	<b>125,538</b>
<b>Fire Department</b>				
Personal services	699,556	-	-	699,556
Materials & supplies	65,000	-	-	65,000
Other services/charges	25,000	-	-	25,000
Capital outlay	211,000	(211,000)	-	-
Debt service	-	-	-	-
<b>Total Fire Department</b>	<b>1,000,556</b>	<b>(211,000)</b>	<b>-</b>	<b>789,556</b>
<b>Fleet Maintenance</b>				
Personal services	115,916	-	(5,000)	110,916
Materials & supplies	6,000	-	-	6,000
Other services/charges	4,000	-	-	4,000
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total Fleet Maintenance</b>	<b>125,916</b>	<b>-</b>	<b>(5,000)</b>	<b>120,916</b>

**GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Actual Budget Fiscal Year 2023-2024</b>	<b>Q2 Amendments 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
<b>General Government</b>				
Personal services	22,779	-	-	22,779
Materials & supplies	22,500	-	-	22,500
Other services/charges	130,000	-	(15,000)	115,000
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total General Government</b>	<b>175,279</b>	<b>-</b>	<b>(15,000)</b>	<b>160,279</b>
<b>Information Technology</b>				
Personal services	-	-	-	-
Materials & supplies	-	-	-	-
Other services/charges	-	-	62,000	62,000
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total Information Technology</b>	<b>-</b>	<b>-</b>	<b>62,000</b>	<b>62,000</b>
<b>Library</b>				
Personal services	206,774	-	-	206,774
Materials & supplies	58,000	-	-	58,000
Other services/charges	17,325	-	-	17,325
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total Library</b>	<b>282,099</b>	<b>-</b>	<b>-</b>	<b>282,099</b>
<b>Parks</b>				
Personal services	121,439	-	-	121,439
Materials & supplies	16,400	-	-	16,400
Other services/charges	1,100	-	-	1,100
Capital outlay	16,550	(16,550)	-	-
Debt service	-	-	-	-
<b>Total Parks</b>	<b>155,489</b>	<b>(16,550)</b>	<b>-</b>	<b>138,939</b>
<b>Police - Animal Control</b>				
Personal services	103,620	-	-	103,620
Materials & supplies	7,500	-	-	7,500
Other services/charges	4,000	-	-	4,000
Capital outlay	6,500	(6,500)	-	-
Debt service	-	-	-	-
<b>Total Police - Animal Control</b>	<b>121,620</b>	<b>(6,500)</b>	<b>-</b>	<b>115,120</b>
<b>Police - Communications</b>				
Personal services	247,842	-	-	247,842
Materials & supplies	5,000	-	-	5,000
Other services/charges	14,500	-	3,000	17,500
Capital outlay	-	-	31,000	31,000
Debt service	-	-	-	-
<b>Total Police - Communications</b>	<b>267,342</b>	<b>-</b>	<b>34,000</b>	<b>301,342</b>

**GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Actual Budget Fiscal Year 2023-2024</b>	<b>Q2 Amendments 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
<b>Police - Patrol</b>				
Personal services	1,307,722	-	-	1,307,722
Materials & supplies	65,000	-	-	65,000
Other services/charges	45,000	-	-	45,000
Capital outlay	6,550	(6,550)	-	-
Debt service	-	-	-	-
<b>Total Police - Patrol</b>	<b>1,424,272</b>	<b>(6,550)</b>	<b>-</b>	<b>1,417,722</b>
<b>Pools</b>				
Personal services	56,160	-	-	56,160
Materials & supplies	35,000	-	-	35,000
Other services/charges	1,000	-	-	1,000
Capital outlay	18,000	(18,000)	-	-
Debt service	-	-	-	-
<b>Total Pools</b>	<b>110,160</b>	<b>(18,000)</b>	<b>-</b>	<b>92,160</b>
<b>Street Department</b>				
Personal services	385,203	-	-	385,203
Materials & supplies	125,000	-	-	125,000
Other services/charges	19,000	-	-	19,000
Capital outlay	400,000	(400,000)	200,000	200,000
Debt service	51,660	-	-	51,660
<b>Total Street Department</b>	<b>980,863</b>	<b>(400,000)</b>	<b>200,000</b>	<b>780,863</b>
<b>Total OPERATING EXPENSES</b>	<b>6,235,475</b>	<b>(707,100)</b>	<b>632,000</b>	<b>6,160,375</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>\$ (3,747,838)</b>	<b>\$ 707,100</b>	<b>\$ -</b>	<b>\$ (3,040,738)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfer In	2,952,931	-	-	2,952,931
BPT - Capital Outlay	707,100	(707,100)	-	-
BPT Community enhancement	79,644	-	-	79,644
Transfer Out	-	-	-	-
<b>Total OTHER FINANCING SOURCES/(USES)</b>	<b>3,739,675</b>	<b>(707,100)</b>	<b>-</b>	<b>3,032,575</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (8,163)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (8,163)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,183,098</b>			<b>1,183,098</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,174,935</b>			<b>\$ 1,174,935</b>

**CITY OF BLACKWELL, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2022-2023**

**MOTEL TAX FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Actual Budget Fiscal Year 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>	
<b>OPERATING REVENUES</b>				
Motel Taxes	\$ 189,541	-	\$ 189,541	90%
Interest	-	-	-	
<b>Total OPERATING REVENUES</b>	<b>189,541</b>	<b>-</b>	<b>189,541</b>	
<b>OPERATING EXPENSES</b>				
Non Departmental				
Personal services	67,844	-	67,844	
Materials & supplies	-	-	-	
Other services/charges	85,000	10,000	95,000	
Capital outlay	-	-	-	
Debt service	-	-	-	
<b>Total OPERATING EXPENSES</b>	<b>152,844</b>	<b>10,000</b>	<b>162,844</b>	
<b>NET OPERATING INCOME/(LOSS)</b>	<b>\$ 36,697</b>	<b>\$ (10,000)</b>	<b>\$ 26,697</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfer In	-	-	-	
Transfer Out	-	-	-	
<b>Total OTHER FINANCING SOURCES/(USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 36,697</b>	<b>\$ (10,000)</b>	<b>\$ 26,697</b>	
<b>BEGINNING FUND BALANCE</b>	<b>298,511</b>		<b>298,511</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 335,208</b>		<b>\$ 325,208</b>	

**CITY OF BLACKWELL, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2023-2024**

**FIREFIGHTERS GRANT  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Actual Budget Fiscal Year 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
<b>OPERATING REVENUES</b>			
Intergovernmental - Grants	\$ 10,000	\$ 143,400	153,400
Interest	200	-	200
Permit & License	-	-	-
<b>Total OPERATING REVENUES</b>	<b>10,200</b>	<b>143,400</b>	<b>153,600</b>
<b>OPERATING EXPENSES</b>			
Non Departmental			
Personal services	-	-	-
Materials & supplies	-	-	-
Other services/charges	-	-	-
Capital outlay	-	153,400	153,400
Debt service	-	-	-
<b>Total OPERATING EXPENSES</b>	<b>-</b>	<b>153,400</b>	<b>153,400</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>\$ 10,200</b>	<b>\$ (10,000)</b>	<b>\$ 200</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfer In	-	-	-
Transfer Out	-	-	-
<b>Total OTHER FINANCING SOURCES/(USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 10,200</b>	<b>\$ (10,000)</b>	<b>\$ 200</b>
<b>BEGINNING FUND BALANCE</b>	<b>42,822</b>	<b>-</b>	<b>42,822</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 53,022</b>	<b>\$ -</b>	<b>\$ 43,022</b>

**CITY OF BLACKWELL, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2023-2024**

**BLACKWELL FACILITIES TRUST AUTHORITY  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Actual Budget Fiscal Year 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
<b>OPERATING REVENUES</b>			
Sales 1% allocation	\$ 664,366	\$ 55,422	\$ 719,788
Miscellaneous	-	115,660	115,660
Interest	-	-	-
<b>Total OPERATING REVENUES</b>	<u>664,366</u>	<u>171,082</u>	<u>835,448</u>
<b>OPERATING EXPENSES</b>			
Administration			
Personal services	-	-	-
Materials & supplies	-	-	-
Other services/charges	275,000	-	275,000
Hospital Project	-	-	-
Capital outlay	-	-	-
Debt service	1,243,491	456,000	1,699,491
Total	<u>1,518,491</u>	<u>456,000</u>	<u>1,974,491</u>
<b>Total OPERATING EXPENSES</b>	<u>1,518,491</u>	<u>456,000</u>	<u>1,974,491</u>
<b>NET OPERATING INCOME/(LOSS)</b>	<u>\$ (854,125)</u>	<u>\$ (284,918)</u>	<u>\$ (1,139,043)</u>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Transfer In - BPT	919,042	-	919,042
Transfer Out	265,479	-	265,479
<b>Total OTHER FINANCING SOURCES/(USES)</b>	<u>1,184,521</u>	<u>-</u>	<u>1,184,521</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 330,396</u>	<u>\$ (284,918)</u>	<u>\$ 45,478</u>
<b>BEGINNING FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 330,396</u></u>	<u><u>\$ (284,918)</u></u>	<u><u>\$ 45,478</u></u>



**CITY OF BLACKWELL, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2023-2024**

**MUNICIPAL AUTHORITY FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Proposed Budget Fiscal Year 2023-2024</b>	<b>Q2 Amendments 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
<b>OPERATING REVENUES</b>				
Utilities				
Water	\$ 1,798,750	\$ -	\$ -	\$ 1,798,750
Rate increase 4% eff July	-	-	-	-
Sewer	1,105,978	-	-	1,105,978
40% rate increase	-	-	-	-
Rate increase 5.5% eff July	-	-	-	-
Residential Electric	4,385,124	-	(100,000)	4,285,124
Rate increase 4% eff July	-	-	-	-
Commercial Electric	1,689,650	-	(150,000)	1,539,650
Rate increase 4% eff July	-	-	-	-
Power - Demand	3,903,602	-	(200,000)	3,703,602
Rate increase 4% eff July	-	-	-	-
Refuse	908,544	-	-	908,544
Rate increase 4% eff July	-	-	-	-
Maintenance and operations fee	500,000	-	-	500,000
Other Income	-	-	-	-
Penalty and fee income	115,000	-	10,000	125,000
Miscellaneous	200,000	-	5,000	205,000
Interest	2,000	20,150	167,584	189,734
Utility Note Sales Tax 1.5%	996,549	-	83,133	1,079,682
2021 OWRB Reimbursement	-	-	425,258	425,258
2021 OWRB CW Reimbursement	-	-	180,025	180,025
<b>Total OPERATING REVENUES</b>	<b>15,605,196</b>	<b>20,150</b>	<b>421,000</b>	<b>16,046,346</b>
<b>OPERATING EXPENSES</b>				
Administration				
Personal services	178,487	-	-	178,487
Materials & supplies	35,000	-	-	35,000
Other services/charges	93,000	-	(4,000)	89,000
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total Administration</b>	<b>306,487</b>	<b>-</b>	<b>(4,000)</b>	<b>302,487</b>

**MUNICIPAL AUTHORITY FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Proposed Budget Fiscal Year 2023-2024</b>	<b>Q2 Amendments 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
<b>Authority Expenses</b>				
Personal services	-	-	-	-
Materials & supplies	2,500	-	-	2,500
Other services/charges	138,000	-	-	138,000
Capital outlay	-	-	1,015,000	1,015,000
Debt service	-	-	-	-
2006 Bonds	598,969	-	-	598,969
2008 Bonds	175,908	-	-	175,908
2012 Bonds	419,245	-	-	419,245
2021 Bonds	-	-	-	-
Admin fees	-	-	-	-
OWRB SRF \$3.6m clean water	171,814	-	-	171,814
<b>Total Authority Expenses</b>	<b>1,506,435</b>	<b>-</b>	<b>1,015,000</b>	<b>2,521,435</b>
<b>Electric</b>				
Personal services	898,596	-	-	898,596
Materials & supplies	355,000	-	-	355,000
Other services/charges	200,000	-	-	200,000
Capital outlay	303,828	(303,828)	-	-
Debt service	-	-	-	-
<b>Total Electric</b>	<b>1,757,424</b>	<b>(303,828)</b>	<b>-</b>	<b>1,453,596</b>
<b>OMPA</b>				
Personal services	-	-	-	-
Materials & supplies	-	-	-	-
Other services/charges	6,579,766	-	(1,000,000)	5,579,766
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total OMPA</b>	<b>6,579,766</b>	<b>-</b>	<b>(1,000,000)</b>	<b>5,579,766</b>
<b>Sewer</b>				
Personal services	284,856	-	130,000	414,856
Materials & supplies	51,700	-	-	51,700
Other services/charges	102,200	-	150,000	252,200
Capital outlay	-	-	50,000	50,000
Debt service 2015 Note	838,532	(357,918)	-	480,614
<b>Total Sewer</b>	<b>1,277,288</b>	<b>(357,918)</b>	<b>330,000</b>	<b>1,249,370</b>
<b>Refuse Disposal</b>				
Personal services	-	-	-	-
Materials & supplies	-	-	-	-
Other services/charges	499,850	20,150	-	520,000
Capital outlay	-	-	-	-
Debt service	-	-	-	-
<b>Total Refuse Disposal</b>	<b>499,850</b>	<b>20,150</b>	<b>-</b>	<b>520,000</b>

**MUNICIPAL AUTHORITY FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	<b>Proposed Budget Fiscal Year 2023-2024</b>	<b>Q2 Amendments 2023-2024</b>	<b>Q4 Amendments 2023-2024</b>	<b>Amended Budget Fiscal Year 2023-2024</b>
Utility Office				
Personal services	245,091	-	-	245,091
Materials & supplies	10,000	-	-	10,000
Other services/charges	87,000	-	-	87,000
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total Utility Office	<u>342,091</u>	<u>-</u>	<u>-</u>	<u>342,091</u>
Water				
Personal services	466,806	-	-	466,806
Materials & supplies	555,000	-	80,000	635,000
Other services/charges	133,800	-	-	133,800
Capital outlay	193,000	(193,000)	-	-
Debt service	-	-	-	-
Total Water	<u>1,348,606</u>	<u>(193,000)</u>	<u>80,000</u>	<u>1,235,606</u>
Total OPERATING EXPENSES	<u>13,617,947</u>	<u>(834,596)</u>	<u>421,000</u>	<u>13,204,351</u>
NET OPERATING INCOME/(LOSS)	\$ 1,987,249	\$ 854,746	\$ -	\$ 2,841,995
OTHER FINANCING SOURCES/(USES)				
Transfer In	-	-	-	-
BPT Capital Improvement	496,828	(496,828)	-	-
BPT Debt Service	357,918	(357,918)	-	-
Transfer Out	<u>(2,850,000)</u>	<u>-</u>	<u>-</u>	<u>(2,850,000)</u>
Total OTHER FINANCING SOURCES/(USES)	<u>(1,995,254)</u>	<u>(854,746)</u>	<u>-</u>	<u>(2,850,000)</u>
NET CHANGE IN FUND BALANCE	\$ (8,005)	\$ -	\$ -	\$ (8,005)
BEGINNING FUND BALANCE	<u>3,095,114</u>			<u>3,095,114</u>
ENDING FUND BALANCE	<u>\$ 3,087,109</u>			<u>\$ 3,087,109</u>